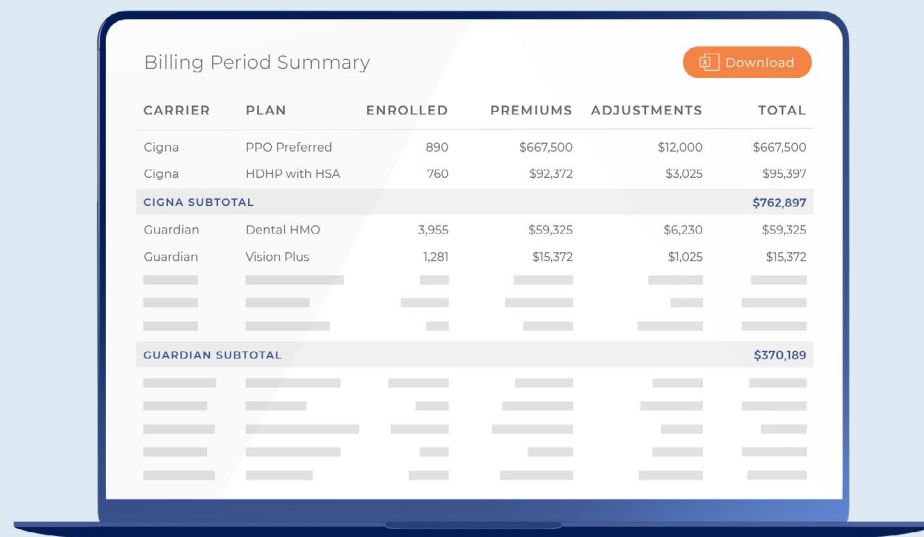# PLANSOURCE® | BOOST

Simplified Self-Billing with PlanSource Boost

Saving HR 1+ weeks' worth of work each month

The insurance billing process is an extremely time-consuming task, with organizations spending up to one week a month working through premium discrepancies with carriers.

With PlanSource Boost, our team takes over this arduous process completely so our customers can focus on more strategic items.

Billing Period Summary · Download

CARRIER	PLAN	ENROLLED	PREMIUMS	ADJUSTMENTS	TOTAL
Cigna	PPO Preferred	890	$667,500	$12,000	$667,500
Cigna	HDHP with HSA	760	$92,372	$3,025	$95,397
CIGNA SUBTOTAL					**$762,897**
Guardian	Dental HMO	3,955	$59,325	$6,230	$59,325
Guardian	Vision Plus	1,281	$15,372	$1,025	$15,372
GUARDIAN SUBTOTAL					**$370,189**

How It Works

- PlanSource is the system of record for enrollment and billing
- Invoices are auto-generated monthly within the PlanSource system
- Customers receive a bill for each Boost carrier's products
- Customers pay PlanSource via ACH, and PlanSource pays Boost partners on their behalf
- PlanSource answers all billing questions
- PlanSource is licensed or approved to operate as a TPA in all 50 states.

Boost Carriers

- •aetna®
- Aflac.
- Allstate BENEFITS
- Ameritas.
- Cigna.
- Guardian®
- Lincoln Financial Group®
- MetLife
- Mutual of Omaha®
- NEW YORK LIFE GROUP BENEFIT SOLUTIONS
- Prudential Bring Your Challenges®
- reliance matrix
- Sun Life
- THE HARTFORD
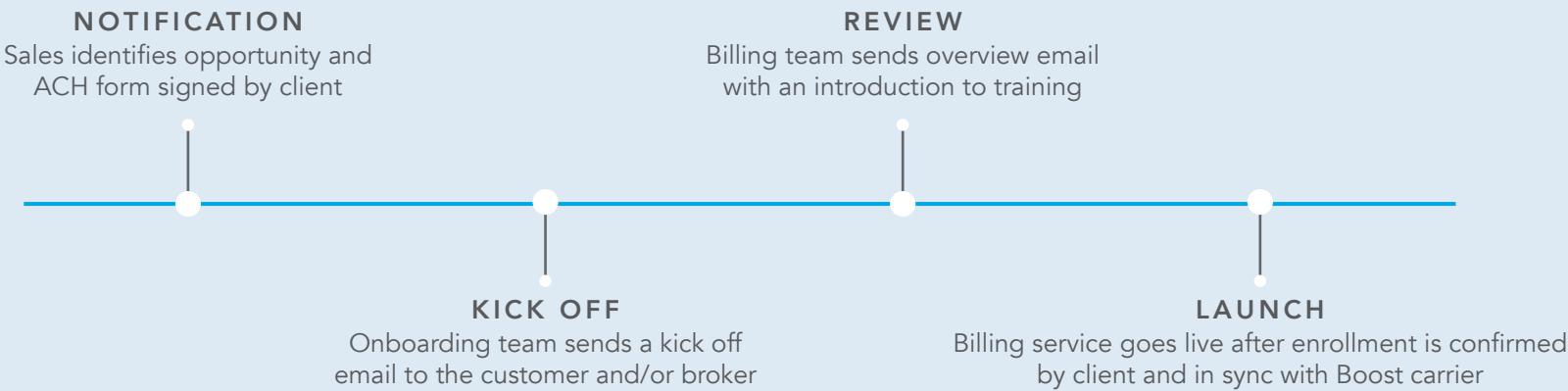- The Standard®
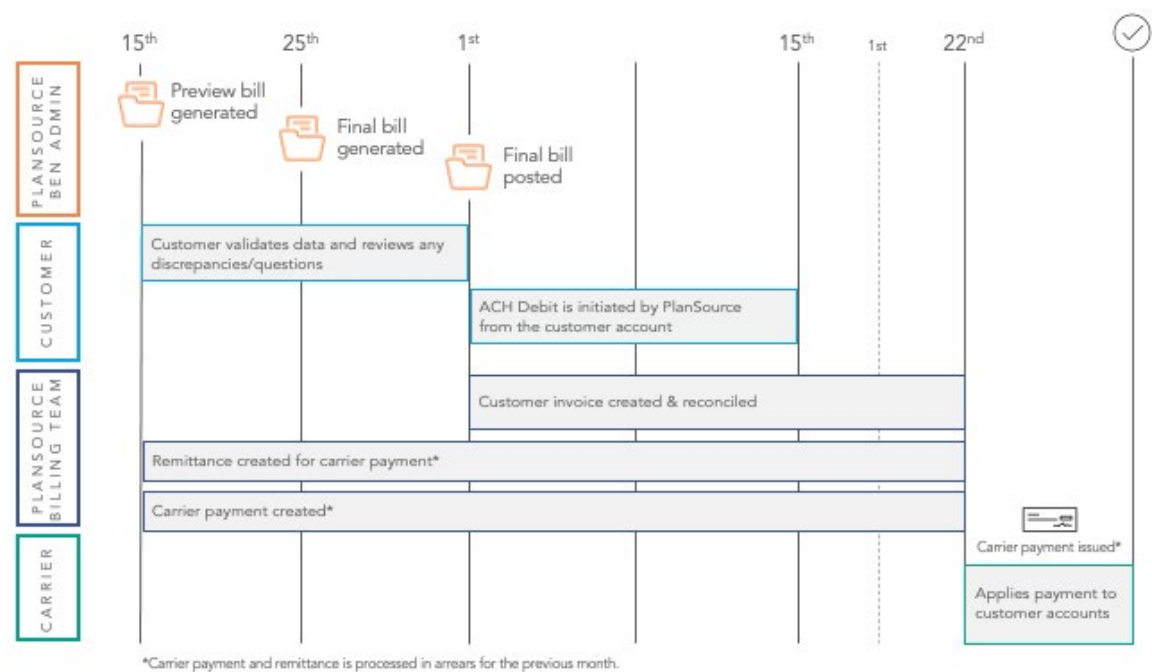- United Healthcare
- unum®
- VOYA FINANCIAL

•Boost billing not yet available. Coming soon in 2024.

What to Expect

A simple process to get our customers set up and launched with self-billing.

NOTIFICATION
Sales identifies opportunity and ACH form signed by client

KICK OFF
Onboarding team sends a kick off email to the customer and/or broker

REVIEW
Billing team sends overview email with an introduction to training

LAUNCH
Billing service goes live after enrollment is confirmed by client and in sync with Boost carrier

PlanSource Boost Billing Schedule – A snapshot of the payment timeline

| | 15th | 25th | 1st | 15th | 1st | 22nd | |

PLANSOURCE BEN ADMIN
- Preview bill generated
- Final bill generated
- Final bill posted

CUSTOMER
- Customer validates data and reviews any discrepancies/questions
- ACH Debit is initiated by PlanSource from the customer account

PLANSOURCE BILLING TEAM
- Customer invoice created & reconciled
- Remittance created for carrier payment*
- Carrier payment created*

CARRIER
- Carrier payment issued*
- Applies payment to customer accounts

*Carrier payment and remittance is processed in arrears for the previous month.

> PlanSource transformed tasks that would take weeks or months for thousands of employees to just minutes.

LISA DEGISI
Benefits and Welfare Specialist, BPM