

# BILLING RECONCILIATION AND PAYMENT

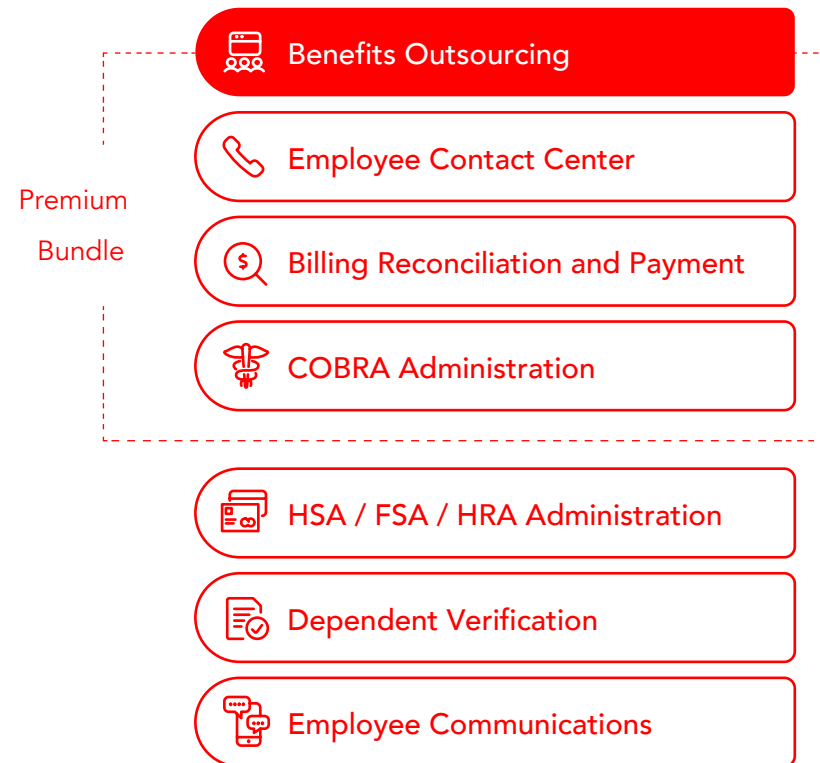
## Software + Services = A Better Benefits Experience

At PlanSource, we believe that the best way to build a better benefits experience is by combining best-in-class software with a range of high-touch benefit services. This simple equation provides brokers and employers with a complete solution that can help busy HR departments work more efficiently and focus on strategic initiatives rather than tedious tactics.

## Billing Reconciliation and Payment

The Billing Reconciliation and Payment Service from PlanSource takes the worry out of billing and reconciliation for HR teams. From gathering monthly carrier bills and calculating self-reported totals to handling payments to insurance carriers and resolving issues, PlanSource manages the process from end-to-end. By ensuring that eligibility and billing match to the enrollment data reported in the PlanSource Benefits Administration system, HR professionals get a valuable benefit - more time to focus on higher value activities.

## PlanSource Benefits Services



## Why Benefits OutSourcing?

### Focus on Your Business

Trust the well-being of your employees to an established partner that is focused on managing employee benefits.

### Offer Great Service

Our benefits experts answer employee questions, provide phone-based enrollment and advocate for your employees throughout the year.

### Control Risk

Assist with complying with government regulations as well as your own internal policies and procedures.

## How Does the Service Work?



### 1. Gather Bills

PlanSource receives bills from your carriers.



### 2. Audit and Reconcile Bills

PlanSource audits and reconciles list bills and prepares self-reported bills using enrollment data.



### 3. Generate and Consolidate Invoices

PlanSource generates a monthly consolidated invoice listing the totals for each carrier. The invoice and supporting documents are uploaded to a secure FTP site for client access.



### 4. Pay Carriers (optional service)

You submit the grand total to PlanSource, and we remit premium directly to carriers.



## What's Included in the Service?

### Billing Handling

Whether it's a self-bill or list-bill, we'll take care of it

### Invoice Consolidation

Clients get one bill showing everyone who needs to be paid

### Payment Simplification

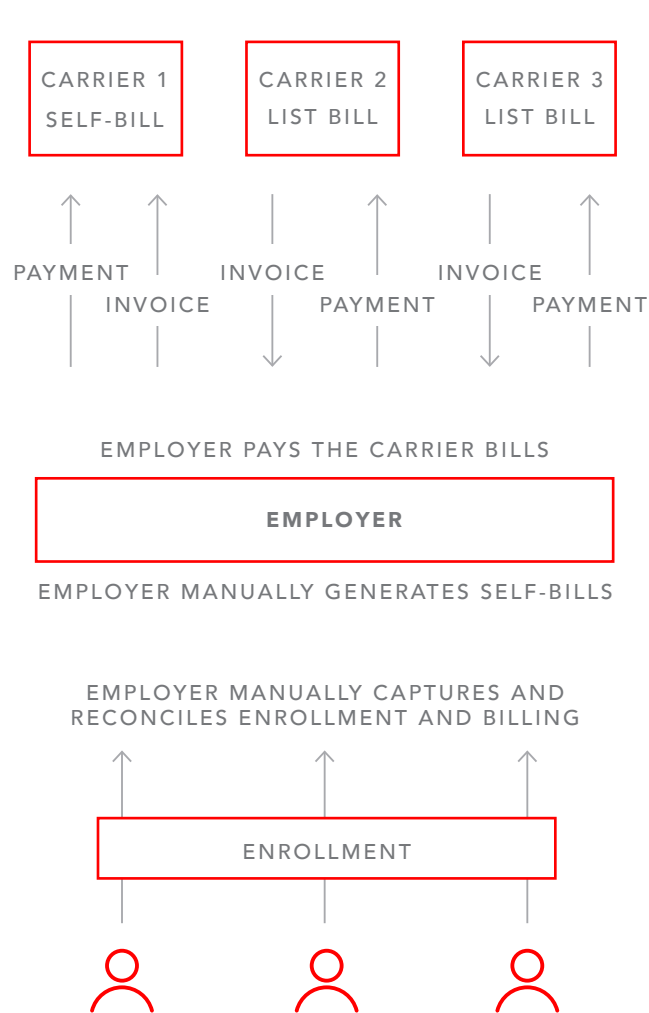
Employers pay us and we'll pay everyone on your behalf

### Discrepancy Resolution

All list bills are audited and any issues with carriers resolved

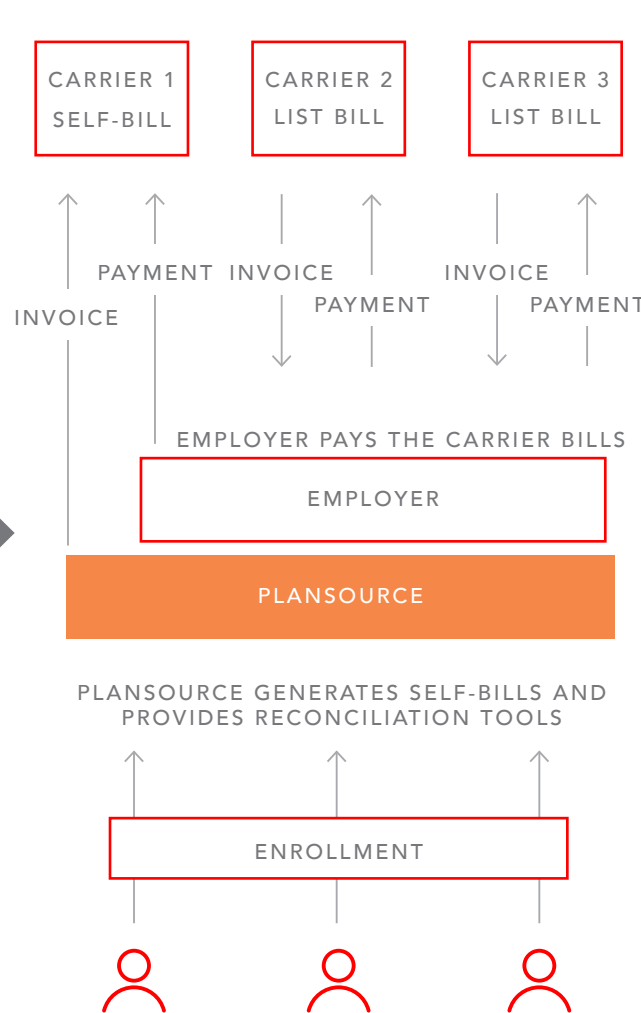
## Manual Without PlanSource

If you're manually managing enrollment and reconciling payment with each carrier, keeping everything straight is on you. Even if you're only dealing with one carrier and a couple products, this manual process can easily become administratively burdensome.



## Automated With PlanSource

With PlanSource Benefits Administration as the source of truth for what products employees enroll in, reconciling bills from the carriers just got easier. In other words, PlanSource generates self-bills and helps you reconcile carrier bills, but we don't do the work for you.



## OutSource to PlanSource

With the PlanSource Billing Reconciliation and Payment Service, not only will PlanSource be the source of record for enrollment, but we'll take care of reconciling the bills and we can even pay them for you. This means you can spend your time on more valuable activities.

