

Performance Health Holdings, Inc uses the PlanSource Dependent Eligibility Audit to save over \$178,500.00* annually in healthcare costs.

Location: Warrenville, IL | **Industry:** Healthcare | **Employees:** 590 | **Website:** www.performancehealth.com

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Performance Health Holdings, Inc is a leader in consumer healthcare and the largest global manufacturer and distributor of products to the rehabilitation and sports medicine markets. The company's products are sold in over 100 countries to leading healthcare facilities and practitioners such as physical therapists, athletic trainers, and chiropractors, as well as direct to consumers.

CHALLENGE

On a typical employer medical plan, 6.2% of the covered dependents are ineligible for coverage. Maintaining compliance with insurance carrier eligibility requirements was critical for Performance Health Holdings, Inc, as well as proving that their healthcare funds were being spent within government regulations. Their solution needed to:

- Identify wasteful spending
- Ensure compliance with Summary Plan Descriptions, HR policies and rules
- Require minimal time, effort and resources to implement
- Handle all employee data with care and security

SOLUTION

Performance Health Holdings, Inc hired PlanSource to conduct a Dependent Verification. Rather than implement cost cutting measures like reducing benefits or increasing co-pays, PlanSource's solution was utilized to root out those who were not eligible. The PlanSource Dependent Verification offered:

- Exceptional experience and process with audits for various industries across the nation since 2007.
- Comprehensive service, managing every step of the audit, freeing their human resource team to focus on more important strategies and day-to-day needs.
- Complete communication with employees, including mailings and call center support.

RESULTS

Performance Health Holdings, Inc mitigated the steep costs of benefits while continuing to offer exceptional coverage to those who qualify. The results far exceeded expectations. The PlanSource team handled all paperwork, communications, and documentation, as well as removing dependents from coverage as necessary.

- 345 employees received the original audit mailing.
- 851 total dependents were audited.
- 8.41% of enrolled dependents failed to meet plan eligibility requirements
- Reduced ineligible dependent burden by over \$178,500.00* annually in healthcare costs

851

Dependents Audited

51

Found Ineligible

\$178,500.00

Annual Savings

Total savings is dependent upon the clients actually terming the dependents who failed as well as any late responses the client may approve after PlanSource has completed their audit.